



Monthly Financial Report

February 2026



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1. EXECUTIVE SUMMARY

This monthly report illustrates the financial performance and position of Redland City Council compared to its adopted budget at an organisational level for the period ended 28 February 2026. The annual revised budgeted balances for 2025-2026 include the changes from the budget review adopted by Council on 10 December 2025.

Key Financial Highlights and Overview

Key Financial Results (\$000)	Annual Revised Budget	YTD Budget	YTD Actual	YTD Variance	YTD Variance %	Status Favourable ✓ Unfavourable ✗
Operating Surplus / (Deficit)	(8,167)	22,428	32,426	9,998	45%	✓
Recurrent Revenue	419,248	299,992	307,112	7,120	2%	✓
Recurrent Expenditure	427,415	277,564	274,686	(2,878)	-1%	✓
Capital Works Expenditure	152,446	68,954	54,608	(14,346)	-21%	✓
Closing Cash & Cash Equivalents	187,415	261,076	279,561	18,485	7%	✓
Short-Term Investment	50,000	50,000	50,000	-	0%	✓

Council reported a year-to-date operating surplus of \$32.43M which is favourable to budget by \$10.00M. The favourable variance is expected to be temporary given the budgeted full year operating deficit of \$8.17M.

Higher than budget YTD recurrent revenue primarily relates to:

- Fees from planning and plumbing applications and work performed on private properties. The level of development and plumbing applications received can vary month to month, and the YTD favourable variance may not be indicative of a trend.
- Favourable fee licence fees income is expected to be a timing variance related to the timing of invoice receipts.

YTD recurrent expenses are lower than budget, impacted by:

- Lower employee costs compared to the revised budget.
- Lower depreciation expense which is expected to be a temporary timing difference, with the variance impacted by the timing of the completion of capital works and the capture of the assets in the financial asset register.
- Higher material and services costs that include unbudgeted costs for maintenance and critical tree management activities post ex-TC Alfred.

Council officers continue focus on achieving the cost efficiency savings included in the budget, which have not been fully achieved or recognised as at the date of this report.

The recognition of capital revenue is impacted by the completion of works related to the grant. Council officers are reviewing the expected timing of completion of these works and if this may delay the recognition of some capital grants.

Council's capital works expenditure is behind budget by \$14.35M. The progress of work on several projects is behind budget, partially offset by the work completed on projects which were in flight from the prior financial year. Council officers continue to prioritise the delivery of capital works and monitor the progress of projects against milestones.

Council's cash balance at 28 February 2026 of \$279.56M is higher than budget mainly due to timing of cash flows, with lower than budgeted payments for property, plant and equipment, higher than budgeted capital grants, subsidies and contributions, partially offset by higher than budgeted payments for suppliers.

2. KEY PERFORMANCE INDICATORS

Local Government Regulation 2012 requires Council to calculate and publish nine financial sustainability measures as part of the annual statutory financial reporting process. Council applies the guidance set out in the *Financial Management (Sustainability) Guideline 2024* to calculate the ratios and determine the target measures. Ratios are monitored monthly.

Type	Financial Sustainability Measures	Target	Annual Revised Budget	YTD Actual	Status Achieved ✓ Not achieved ✗
Financial Capacity	Council-Controlled Revenue ¹	Contextual - No target specified	92.41%	92.64%	N/A
	Population Growth Ratio ¹	Contextual - No target specified	1.23%	1.23%	N/A
Operating Performance	Operating Surplus Ratio ³	Greater than 0%	-1.92%	10.44%	✓
	Operating Cash Ratio	Greater than 0%	20.63%	29.21%	✓
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 2 months	3.71	6.36	✓
Asset Management	Asset Sustainability Ratio	Greater than 60%	82.64%	48.22%	✗
	Asset Consumption Ratio	Greater than 60%	60.14%	60.75%	✓
	Asset Renewal Funding Ratio ¹	Contextual - No target specified	100.00%	100.00%	N/A
Debt Servicing Capacity	Leverage Ratio	0 - 4 times	1.15	0.93	✓
Level of Debt	Net Financial Liabilities Ratio ^{2,3}	Less than 60% (on average over the long-term)	-19.48%	-48.77%	✓

¹ The Council-Controlled Revenue, Population Growth, and Asset Renewal Funding Ratio measures are reported for contextual purposes only. Population Growth and Asset Renewal Funding Ratios will not materially change from month to month.

² The Net Financial Liabilities Ratio is negative as current assets are greater than total liabilities. This measure is presented in addition to the nine financial sustainability measures required to provide more information to the community.

³ The budget percentage for these ratios are calculated as at 30 June of each reporting year. The monthly ratio during the reporting year may not be representative of the end of year result.

3. STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF COMPREHENSIVE INCOME					
For the period ending 28 February 2026					
	Annual	Annual	YTD	YTD	YTD
	Original	Revised	Budget	Actual	Variance
	Budget	Budget	\$000	\$000	\$000
	\$000	\$000			
Recurrent revenue					
Rates charges	143,632	143,632	107,781	107,928	147
Levies and utility charges	227,034	227,034	163,299	163,565	266
Less: Pensioner remissions and rebates	(4,102)	(4,102)	(3,025)	(2,956)	69
Fees	24,952	25,483	15,622	19,080	3,458
Rental income	964	1,118	743	741	(2)
Interest received	10,477	10,477	7,240	8,499	1,259
Sales revenue	5,250	5,393	3,218	4,037	819
Other income	589	649	371	1,133	762
Grants, subsidies and contributions	7,908	9,565	4,743	5,085	342
Total recurrent revenue	416,703	419,248	299,992	307,112	7,120
Recurrent expenses					
Employee benefits	124,045	127,776	85,097	84,653	(444)
Materials and services	194,783	202,498	130,273	131,038	765
Finance costs	5,090	5,090	3,385	3,092	(293)
Depreciation and amortisation	92,607	92,607	59,219	56,326	(2,893)
Other expenditure	680	680	422	433	11
Net internal costs	(1,205)	(1,236)	(832)	(856)	(24)
Total recurrent expenses	415,999	427,415	277,564	274,686	(2,878)
OPERATING SURPLUS / (DEFICIT)	704	(8,167)	22,428	32,426	9,998
Capital revenue					
Grants, subsidies and contributions	55,432	48,056	34,537	15,597	(18,940)
Non-cash contributions	18,067	18,067	-	4,293	4,293
Total capital revenue	73,499	66,123	34,537	19,890	(14,647)
Capital expenses					
(Gain) / loss on disposal of non-current assets	289	289	192	878	686
Total capital expenses	289	289	192	878	686
TOTAL INCOME	490,202	485,371	334,529	327,002	(7,527)
TOTAL EXPENSES	416,287	427,704	277,756	275,564	(2,192)
NET RESULT	73,915	57,667	56,773	51,438	(5,335)
Other comprehensive income / (loss)					
Items that will not be reclassified to a net result					
Revaluation of property, plant and equipment	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	73,915	57,667	56,773	51,438	(5,335)

3. STATEMENT OF COMPREHENSIVE INCOME - CONTINUED

LEVIES AND UTILITY CHARGES ANALYSIS For the period ending 28 February 2026

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Budget \$000	YTD Actual \$000	YTD Variance \$000
Levies and utility charges					
Refuse collection rate charge	44,987	44,987	29,917	30,060	143
SES separate charge	540	540	405	406	1
Environment & Coastal Management Separate Charge	19,206	19,206	14,395	14,470	75
Separate charge landfill remediation	5,793	5,793	4,343	4,351	8
Wastewater charges	65,902	65,902	49,281	49,089	(192)
Water access charges	28,458	28,458	21,311	21,133	(178)
Water consumption charges	62,147	62,147	43,647	44,056	409
Total levies and utility charges	227,034	227,034	163,299	163,565	266

MATERIALS AND SERVICES ANALYSIS For the period ending 28 February 2026

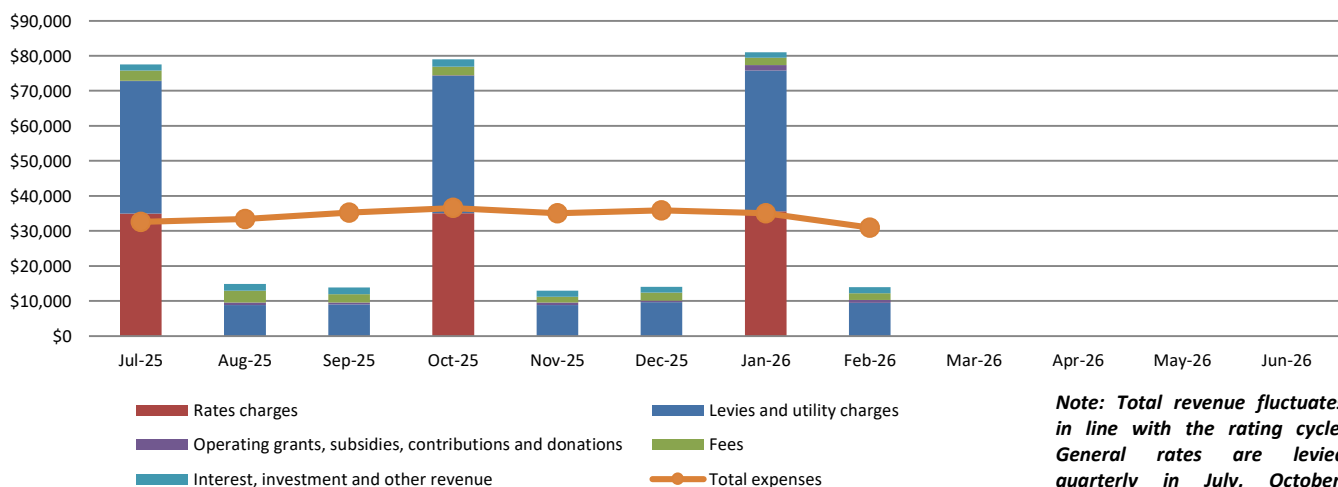
	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Budget \$000	YTD Actual \$000	YTD Variance \$000
Materials and services					
Contractors	59,363	68,411	40,157	36,873	(3,284)
Consultants	6,248	6,906	4,682	4,328	(354)
Other Council outsourcing costs*	31,473	32,489	20,800	21,048	248
Purchase of materials	65,319	63,690	43,938	44,068	130
Office administration costs**	6,223	4,528	3,169	6,558	3,389
Electricity charges	6,803	6,803	4,529	4,975	446
Plant operations	4,028	3,983	2,577	2,653	76
Information technology resources	9,004	9,113	6,071	6,246	175
General insurance	3,717	3,717	2,478	2,483	5
Community assistance***	1,898	2,153	1,415	1,363	(52)
Other material and service expenses	707	705	457	443	(14)
Total materials and services	194,783	202,498	130,273	131,038	765

* Other Council outsourcing costs are various outsourced costs including refuse collection and disposal, waste disposal, legal services, traffic control, external training, valuation fees, etc.

** Office administration costs include, but are not limited to, waste levy, cleaning, telecommunications, licences and permits, postage and freight, subscriptions and memberships and debt collection. It is also the expense category where the savings and efficiencies target line is loaded for all materials and services categories.

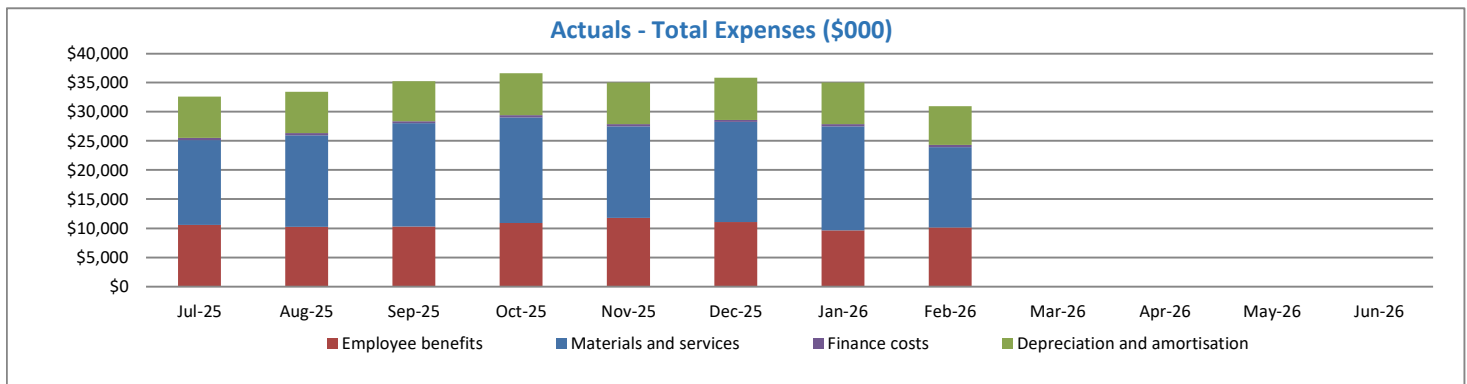
*** Community assistance costs represent community related costs including community grants, exhibitions and awards, donations and sponsorships.

Actuals - Total Revenue and Expenses (\$000)

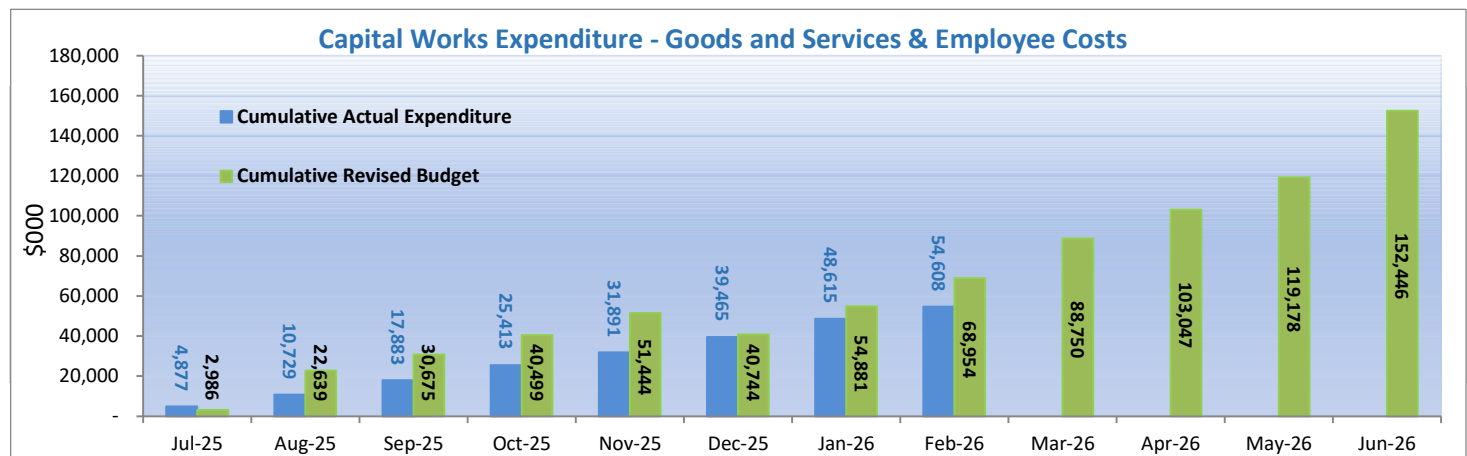


Note: Total revenue fluctuates in line with the rating cycle. General rates are levied quarterly in July, October, January and April.

3. STATEMENT OF COMPREHENSIVE INCOME - CONTINUED



4. CAPITAL EXPENDITURE



	Annual Revised Budget \$'000	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000
Capitalised goods and services*	142,723	65,262	49,035	(16,227)
Capitalised employee costs	9,723	3,692	5,573	1,881
Total	152,446	68,954	54,608	(14,346)

* Excludes capital prepayments.

Notable Projects

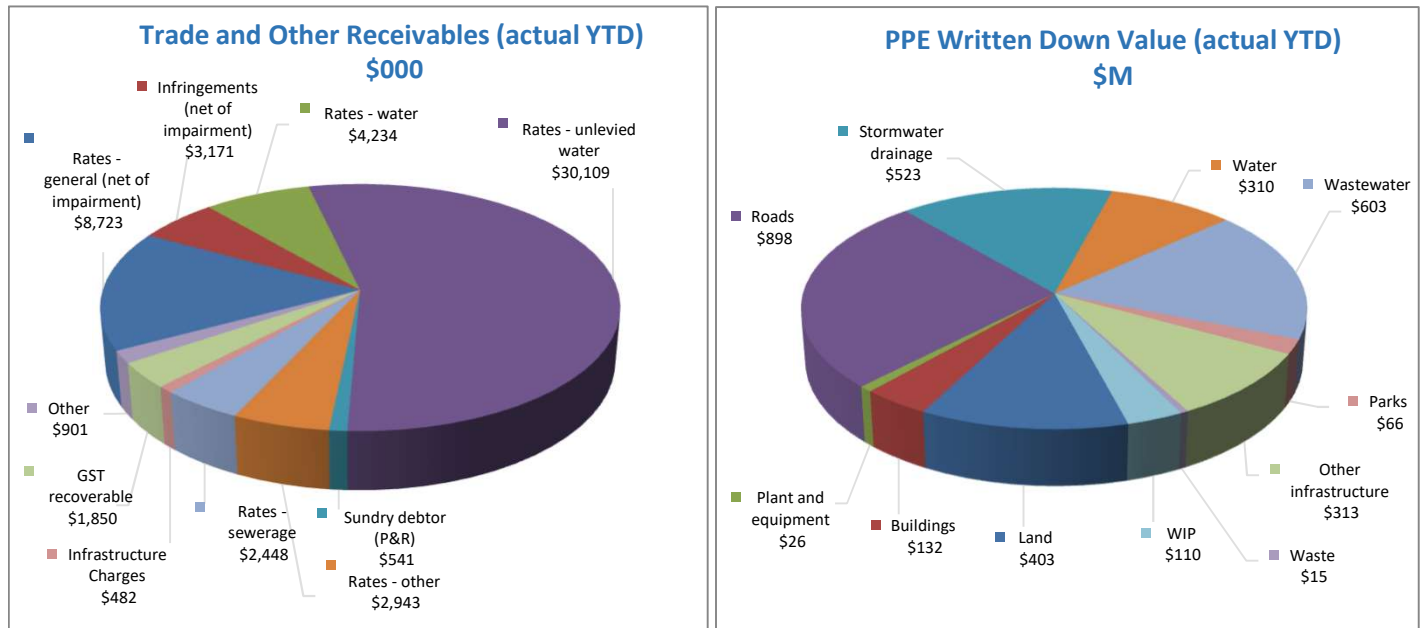
The table below lists Council's capital expenditure on major projects.

Capital Investment		YTD Actual \$'000
Kinross Road Sewerage Trunk	New sewerage pump station (Lorikeet Dr) and trunk sewer main to Cleveland waste water treatment plant	6,857
Judy Holt Park	Recreational area expansion	3,576
Fleet replacement	Current fleet replacement	1,831
Weinam Creek development	Continuation of works at Weinam Creek Priority Development Area.	1,191
RPAC Forecourt Redevelopment	Staged redevelopment of Redlands Performing Arts Centre	1,006

5. STATEMENT OF FINANCIAL POSITION

STATEMENT OF FINANCIAL POSITION				
As at 28 February 2026				
	Annual	Annual	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000
CURRENT ASSETS				
Cash and cash equivalents	162,341	187,415	261,076	279,561
Short-term investment - CBA	50,000	50,000	50,000	50,000
Trade and other receivables	57,676	63,514	57,887	55,402
Inventories	1,258	1,398	1,398	1,260
Non-current assets held for sale	-	2	2	-
Other current assets	3,980	3,420	3,419	5,828
Total current assets	275,255	305,749	373,782	392,051
NON-CURRENT ASSETS				
Investment property	1,474	3,379	3,379	3,379
Property, plant and equipment	3,524,262	3,474,662	3,406,772	3,399,464
Intangible assets	158	149	205	183
Right-of-use assets	1,747	9,717	9,981	9,898
Other financial assets	73	73	73	73
Investment in other entities	11,769	11,769	11,769	11,769
Equity investment	2,831	7,793	7,793	7,793
Total non-current assets	3,542,314	3,507,542	3,439,972	3,432,559
TOTAL ASSETS	3,817,569	3,813,291	3,813,754	3,824,610
CURRENT LIABILITIES				
Trade and other payables	41,118	54,429	54,791	46,988
Borrowings - current	6,391	8,278	8,278	8,278
Lease liability - current	237	600	900	900
Provisions - current	5,904	22,396	19,297	19,034
Other current liabilities	(267)	13,316	25,250	45,023
Total current liabilities	53,383	99,020	108,516	120,223
NON-CURRENT LIABILITIES				
Borrowings - non-current	94,658	92,759	76,238	76,218
Lease liability - non-current	1,595	9,615	9,790	9,547
Provisions - non-current	28,009	21,342	28,110	29,978
Other non-current liabilities	379	353	1,792	4,671
Total non-current liabilities	124,641	124,069	115,930	120,414
TOTAL LIABILITIES	178,024	223,088	224,446	240,637
NET COMMUNITY ASSETS	3,639,546	3,590,203	3,589,308	3,583,973
COMMUNITY EQUITY				
Asset revaluation surplus	1,612,203	1,710,032	1,710,032	1,710,032
Retained surplus	1,914,077	1,749,054	1,751,089	1,745,164
Constrained cash reserves	113,266	131,118	128,187	128,777
TOTAL COMMUNITY EQUITY	3,639,546	3,590,203	3,589,308	3,583,973

5. STATEMENT OF FINANCIAL POSITION - CONTINUED



RIGHT-OF-USE ASSETS As at 28 February 2026

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Budget \$000	YTD Actual Balance \$000
Right-of-use asset				
Buildings	48	107	231	202
Land	1,537	9,448	9,574	9,520
Plant and equipment	162	162	176	176
Closing balance	1,747	9,717	9,981	9,898

PROPERTY, PLANT AND EQUIPMENT (PPE) MOVEMENT* For the period ending 28 February 2026

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Budget \$000	YTD Actual Balance \$000
PPE movement				
Opening balance (includes WIP from previous years)	3,447,968	3,397,600	3,397,600	3,397,600
Acquisitions and WIP in year movement	169,745	170,513	68,954	58,901
Depreciation in year	(91,648)	(91,648)	(58,580)	(55,582)
Disposals	(1,803)	(1,803)	(1,202)	(1,457)
Other adjustments**	-	-	-	2
Closing balance	3,524,262	3,474,662	3,406,772	3,399,464

* This table includes movement relating to property, plant and equipment only and is exclusive of intangible assets.

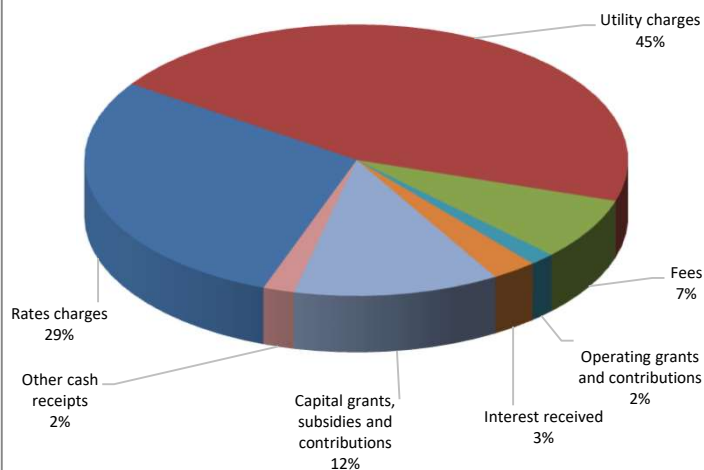
** Other adjustments include transfers between asset classes, revaluation adjustments, prior period adjustments and depreciation thereon.

6. STATEMENT OF CASH FLOWS

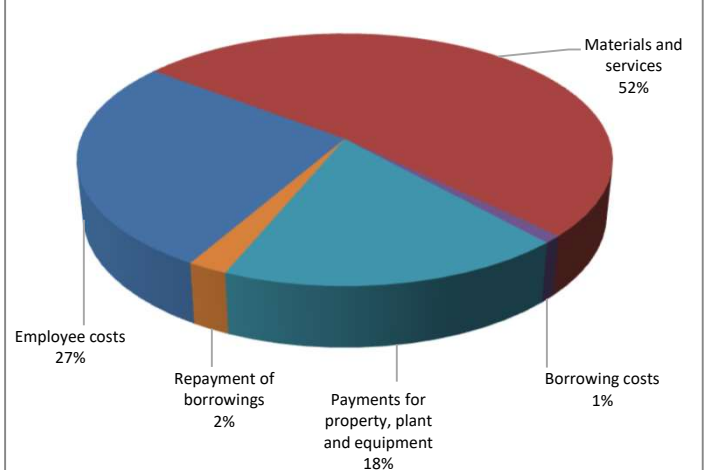
STATEMENT OF CASH FLOWS For the period ending 28 February 2026

	Annual	Annual	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	382,776	383,510	289,970	291,969
Payments to suppliers and employees	(341,480)	(352,897)	(232,022)	(240,225)
	41,296	30,613	57,948	51,744
Interest received	10,477	10,477	7,240	9,440
Rental income	964	1,118	743	741
Non-capital grants and contributions	8,007	9,664	4,770	5,285
Borrowing costs	(2,714)	(2,714)	(2,714)	(2,708)
Right-of-use assets interest expense	(301)	(301)	(200)	(229)
Net cash inflow / (outflow) from operating activities	57,728	48,857	67,787	64,273
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for property, plant and equipment	(151,678)	(152,446)	(68,954)	(54,608)
Proceeds from sale of property, plant and equipment	1,514	1,514	1,010	582
Capital grants, subsidies and contributions	55,432	48,056	34,537	42,869
Net cash inflow / (outflow) from investing activities	(94,731)	(102,875)	(33,407)	(11,157)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds of borrowings	15,211	15,211	-	-
Repayment of borrowings	(6,030)	(6,030)	(5,730)	(5,738)
Right-of-use lease payment	(525)	(525)	(350)	(593)
Net cash inflow / (outflow) from financing activities	8,657	8,657	(6,080)	(6,331)
Net increase / (decrease) in cash held	(28,346)	(45,361)	28,300	46,785
Cash and cash equivalents at the beginning of the year	190,687	232,776	232,776	232,776
Cash and cash equivalents at the end of the financial year / period	162,341	187,415	261,076	279,561

Cash Inflow (actual YTD)



Cash Outflow (actual YTD)



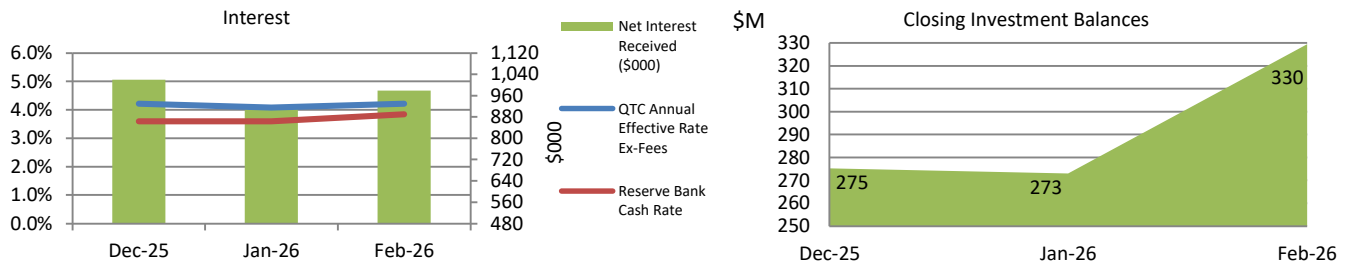
Total Cash Funding (Actual YTD)	350,886
Total Cash Funding (Annual Revised Budget)	469,550
% of Budget Achieved YTD	75%

Total Cash Expenditure (Actual YTD)	304,101
Total Cash Expenditure (Annual Revised Budget)	514,912
% of Budget Achieved YTD	59%

7. INVESTMENT & BORROWINGS REPORT

For the period ending 28 February 2026

INVESTMENT RETURNS



Total Investment at End of Month was \$329.56M

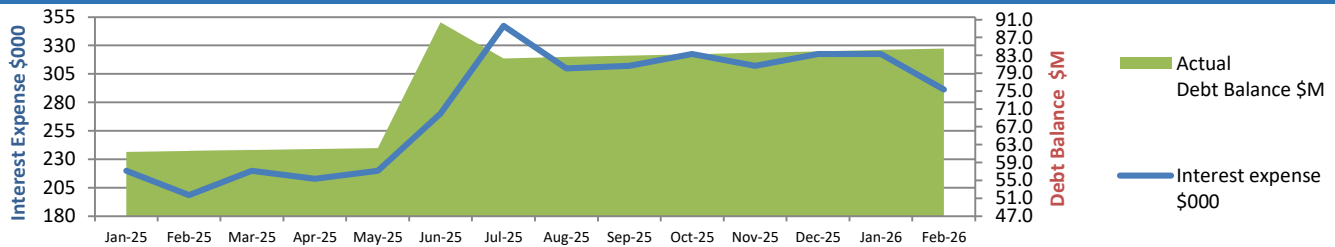
Council investments are currently held predominantly in interest earning at call facilities with Queensland Treasury Corporation (QTC) and a term deposit with Commonwealth Bank of Australia (CBA).

The movement in interest earned is indicative of both the interest rate and the surplus cash balances held with QTC, the latter of which is affected by business cash flow requirements on a monthly basis as well as the rating cycle.

Note: the Reserve Bank increased the cash rate to 3.85% during February 2026.

Council adopted its Investment Policy (FIN-001-P) in June 2025 for the 2025-2026 financial year

BORROWINGS AND BORROWING COSTS (QTC)



The debt balance increased in June 2025 due to new borrowings of \$27.92M as part of Council's Capital Works Plan.

In July 2025 the debt balance decreased due to the \$8.45M Annual Debt Service Payment (ADSP), being \$5.74M principal and \$2.71M interest. Interest will accrue monthly on a daily balance until next ADSP in July 2026 which is reflected in the increasing debt balance.

Total Borrowings at End of Month were \$84.50M

Council adopted its Debt Policy (FIN-009-P) in June 2025 for the 2025-2026 financial year

BORROWINGS

For the period ending 28 February 2026

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Budget \$000	YTD Actual Balance \$000
Borrowings				
Opening balance	(90,413)	(90,401)	(90,401)	(90,401)
Accrued interest on borrowings	(3,868)	(3,869)	(2,559)	(2,541)
Interest paid on borrowings	2,714	2,714	2,714	2,708
Principal repaid	5,730	5,730	5,730	5,738
Loan drawdown	(15,211)	(15,211)	-	-
Closing balance	(101,049)	(101,037)	(84,516)	(84,496)

8. CONSTRAINED CASH RESERVES

Reserves as at 28 February 2026	Purpose of reserve	Opening Balance	To Reserve	From Reserve	Closing Balance
		\$000	\$000	\$000	\$000
Special Projects Reserve:					
Aquatic Paradise Revetment Wall Reserve	To fund Aquatic Paradise revetment wall works program	241	101	(4)	338
Weinam Creek Reserve	Maintenance and improvements associated with Weinam Creek projects	138	272	(2)	408
Waste Levy Reserve	To fund Waste Levy Program	-	3,347	(3,347)	-
Raby Bay Revetment Wall Reserve	To fund Raby Bay revetment wall works program	3,449	2,155	(315)	5,289
		3,828	5,875	(3,668)	6,035
Constrained Works Reserve:					
Public Parks Trunk Infrastructure Reserve	Capital projects for public parks trunk infrastructure	8,998	3,856	(439)	12,415
Marine Trunk Infrastructure Reserve	Provision of marine facilities south of Redland Bay	183	-	-	183
Land for Community Facilities Trunk Infrastructure Reserve	Land for community facilities trunk infrastructure	5,659	137	-	5,796
Water Supply Trunk Infrastructure Reserve	Upgrade, expansion or new projects for water supply trunk infrastructure	17,279	205	-	17,484
Sewerage Trunk Infrastructure Reserve	Upgrade, expansion or new projects for sewerage trunk infrastructure	14,568	2,385	(6,430)	10,523
Local Roads Trunk Infrastructure Reserve	Capital projects for local roads trunk infrastructure	30,003	6,030	(143)	35,890
Cycleways Trunk Infrastructure Reserve	Capital projects for cycleways trunk infrastructure	16,420	2,066	(500)	17,986
Stormwater Trunk Infrastructure Reserve	Capital projects for stormwater trunk infrastructure	12,348	648	-	12,996
Tree Planting Reserve	Acquisition and planting of trees on footpaths	465	52	-	517
Koala Tree off-set Planting Reserve	Acquisition and planting of trees for koala habitat	24	178	-	202
Special Property Reserve	Acquisition of property in line with the strategic property framework	4,980	826	-	5,806
		110,927	16,383	(7,512)	119,798
Separate Charge Reserve:					
Environment & Coastal Management Separate Charge Reserve	Ongoing conservation and maintenance operations	-	14,470	(11,567)	2,903
SES Separate Charge Reserve	On-going costs of maintaining the Redland SES	28	406	(393)	41
		28	14,876	(11,960)	2,944
TOTALS		114,783	37,134	(23,140)	128,777
				Closing cash and cash equivalents	279,561
				Reserves as percentage of cash balance	46.06%

9. CITY WATER STATEMENTS

CITY WATER SUMMARY OPERATING STATEMENT

For the period ending 28 February 2026

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000	Variance \$000
Total revenue	165,406	164,886	119,585	120,974	1,389
Total expenses	93,371	95,658	64,025	64,039	14
Earnings before interest, tax and depreciation (EBITD)	72,034	69,227	55,560	56,935	1,375
External interest expense	991	991	660	697	37
Internal interest expense	19,061	19,061	12,707	12,707	-
Depreciation	33,732	33,732	21,994	21,384	(610)
Operating surplus / (deficit)	18,251	15,444	20,199	22,147	1,948

CITY WATER CAPITAL FUNDING STATEMENT

For the period ending 28 February 2026

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000	Variance \$000
Capital contributions, donations, grants and subsidies	8,646	12,946	11,881	2,590	(9,291)
Net transfer (to) / from constrained capital reserves	3,684	(1,884)	(1,076)	3,840	4,916
Non-cash contributions	1,530	1,530	-	1,021	1,021
Funding from utility revenue	23,910	25,178	426	8,959	8,533
Total sources of capital funding	37,770	37,770	11,231	16,410	5,179
Contributed assets	1,530	1,530	-	1,021	1,021
Capitalised expenditure	35,993	35,994	10,746	14,636	3,890
Loan redemption	247	247	485	753	268
Total application of capital funds	37,770	37,770	11,231	16,410	5,179

10. CITY WASTE STATEMENTS

CITY WASTE OPERATING STATEMENT

For the period ending 28 February 2026

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000	Variance \$000
Total revenue	47,902	47,692	31,731	32,231	500
Total expenses	37,765	37,111	24,842	26,874	2,032
Earnings before interest, tax and depreciation (EBITD)	10,137	10,580	6,889	5,357	(1,532)
External interest expense	5	5	4	3	(1)
Depreciation	922	922	614	310	(304)
Operating surplus / (deficit)	9,210	9,654	6,271	5,044	(1,227)

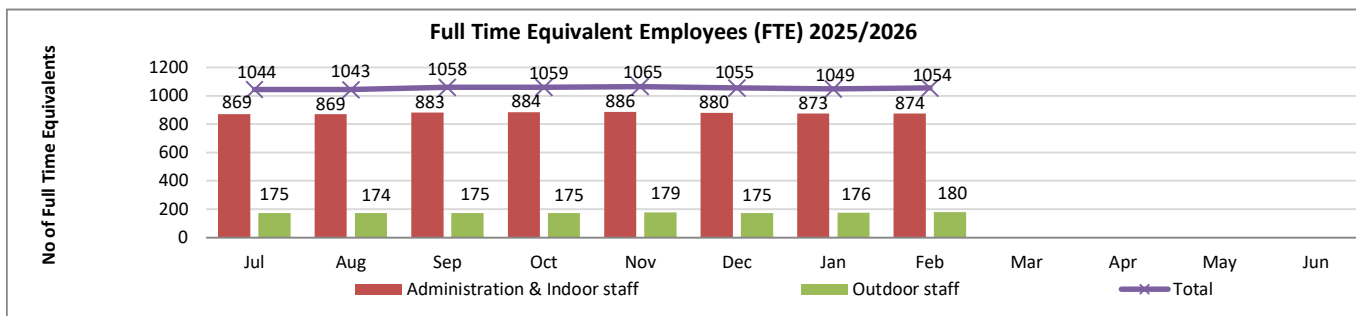
CITY WASTE CAPITAL FUNDING STATEMENT

For the period ending 28 February 2026

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Budget \$000	Actual \$000	Variance \$000
Funding from utility revenue	1,702	1,702	395	255	(140)
Total sources of capital funding	1,702	1,702	395	255	(140)
Capitalised expenditure	1,666	1,666	371	258	(113)
Loan redemption	37	37	24	(3)	(27)
Total application of capital funds	1,702	1,702	395	255	(140)

11. APPENDIX: ADDITIONAL AND NON-FINANCIAL INFORMATION

Workforce Reporting



February 2026: Headcount	Employee Type			
Department Level	Casual	Full Time	Part Time	Total
Office of CEO and People, Culture and Organisational Performance	4	46	12	62
Organisational Services	3	208	27	238
Community and Customer Services	65	316	74	455
Infrastructure and Operations	8	383	30	421
Total	80	953	143	1,176

Note: FTE employees includes all full time employees at a value of 1 and all other employees, at a value less than 1. The table above demonstrates the headcount by department. The table includes contract of service and temporary personnel. It includes casual staff in their non-substantive roles as at the end of the period where relevant.

Overdue Rates Debtors & Statistics

Comparison February 2026 to February 2025									
Days Overdue	Feb-26	% Overdue	Feb-25	% Overdue	\$ Variance	% Variance	Rates & Charges Statistics	Feb-26	Feb-25
0 - 30	\$10,125,295	3.3%	\$7,539,846	2.8%	\$2,585,449	0.5%	Levied (Billed) Rates & Charges since 1 July	\$289,255,954	\$261,992,128
31 - 60	\$1,174	0.0%	\$0	0.0%	\$1,174	0.0%	Rate arrears b/fwd 1 July	\$11,724,571	\$9,598,398
61 - 90	\$0	0.0%	\$0	0.0%	\$0	0.0%	Total	\$300,980,525	\$271,590,526
91 - 180	\$3,032,412	1.0%	\$2,481,436	0.9%	\$550,976	0.1%	Balance of overdue rates & charges	\$18,487,324	\$14,507,870
>180	\$5,328,443	1.8%	\$4,486,588	1.6%	\$841,855	0.2%	Percentage Overdue	6.1%	5.3%
Total	\$18,487,324	6.1%	\$14,507,870	5.3%	\$3,979,454	0.8%			

12. GLOSSARY

Key Terms

Written Down Value:

This is the value of an asset after accounting for depreciation or amortisation, and it is also called book value or net book value.

Work In Progress (WIP):

This represents an unfinished project that costs are still being added to. When a project is completed, the costs will be either capitalised (allocated to relevant asset class) or written off.

Current Replacement Cost:

The amount of money required to replace an existing asset with an equally valued or similar asset at the current market price.

Written Down Replacement Cost:

An asset's current replacement cost less accumulated depreciation.

Book Value of Debt:

The book value of Council's debt (QTC or other loans) as at the reporting date (i.e. 30 June).

Infrastructure Assets:

Those significant, long-life assets that provide ratepayers with access to social and economic facilities. Examples include water and sewerage treatment plants, roads, bridges, drainage, buildings, and other community assets (does not include right of use assets).

Definition of Ratios

Council Controlled Revenue Ratio:

This is an indicator of a Council's financial flexibility, ability to influence its operating income, and capacity to respond to unexpected financial shocks

Net Rates, Levies and Charges add Fees and Charges

Total Operating Revenue

Population Growth:

This is a key driver of a Council's operating income, service needs, and infrastructure requirements into the future

Prior year estimated population

Previous year estimated population

- 1

Operating Surplus Ratio*:

This is an indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes

Operating Result

Total Operating Revenue

Operating Cash Ratio:

This measures the ability to cover core operational expenses and generate a cash surplus excluding depreciation, amortisation, and finance costs

Operating Result add Depreciation and Amortisation add Finance Costs*

Total Operating Revenue

Unrestricted Cash Expense Cover Ratio:

This is an indicator of the unconstrained liquidity available to meet ongoing and emergent financial demands. It represents the number of months Council can continue operating based on current monthly expenses

(Total Cash and Cash Equivalents add Current Investments add Available Ongoing QTC Working Capital Facility Limit less Externally Restricted Cash)

(Total Operating Expenditure less Depreciation and Amortisation less Finance Costs*) x 12

Asset Sustainability Ratio:

This ratio indicates whether Council is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out

Capital Expenditure on Replacement of Infrastructure Assets (Renewals)

Depreciation Expenditure on Infrastructure Assets

Asset Consumption Ratio:

This measures the extent to which Council's infrastructure assets have been consumed to what it would cost to build a new asset with the same benefit to the community

Written Down Replacement Cost of Depreciable Infrastructure Assets

Current Replacement Cost of Depreciable Infrastructure Assets

Asset Renewal Funding Ratio:

This ratio measures the ability of a Council to fund its projected asset renewal/replacements in the future

Total of **Planned** Capital Expenditure on Asset Renewals over 10 years

Total of **Required** Capital Expenditure on Asset Renewals over 10 years

Leverage Ratio:

This is an indicator of a Council's ability to repay its existing debt. It measures the relative size of the Council's debt to its operating performance

Book Value of Debt**

Total Operating Revenue less Total Operating Expenditure add Depreciation and Amortisation and Finance Costs

Net Financial Liabilities:

This is an indicator of the extent to which the net financial liabilities of Council can be serviced by operating revenues

Total Liabilities - Current Assets

Total Operating Revenue

* Finance costs only include interest charged on Council's existing QTC debt balances and any other Council loans

** Book Value of Debt only includes the book value of the Council's debt (QTC or other loans) as at the reporting date