

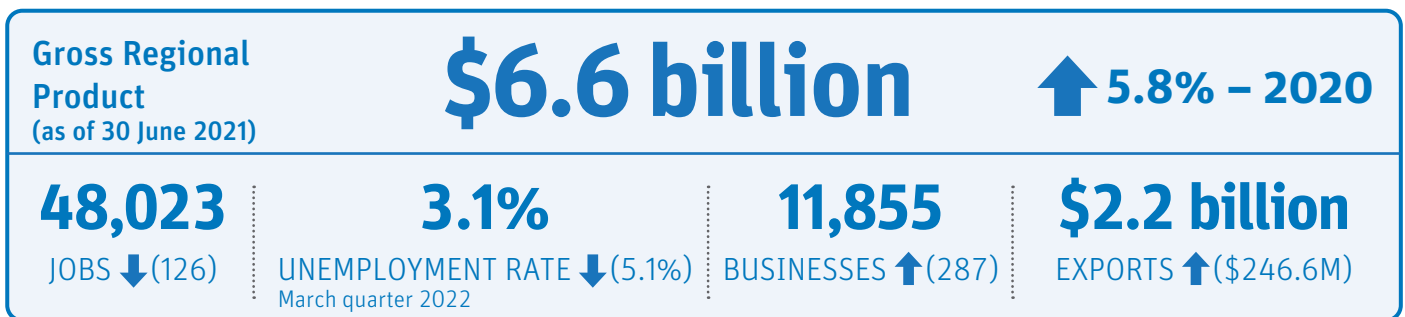
June 2022

# State of the Redland Economy Snapshot

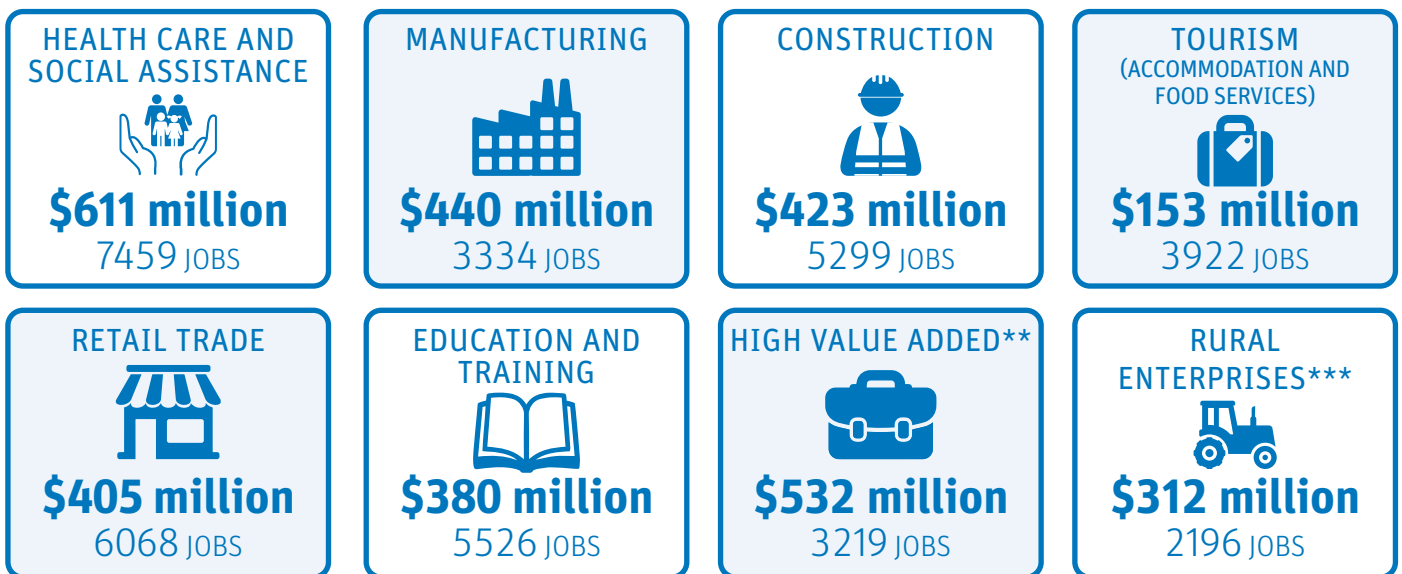
Redland Local Government Area (also known as Redlands Coast) located on South East Queensland's Moreton Bay, covers 537sq km and shares boundaries with the Brisbane, Logan and Gold Coast local government areas. The city retains distinct communities that includes the key centres of Capalaba and Cleveland, the islands of southern Moreton Bay, growth communities in the city's south and rural areas of Mount Cotton and Sheldon. The local economy is directly underpinned by a mix of local industry, retail, health care, education, tourism and construction.

## Economic Outlook\*

The Redlands Coast economy is showing positive signs of recovery since COVID-19. In financial year ending 2021, the city generated \$6.6 billion in Gross Regional Product (GRP), outperforming the rest of Queensland with a growth of 5.8 percent, compared with 2.3 percent. This was in marked contrast to the negative GRP growth experienced in 2020 of -1.4 per cent, indicative of the adverse impact of COVID-19 that reduced economic activity due to shutdowns amidst rising public health concerns. With the lifting of restrictions and higher vaccination rates, the economic prospects for the city are positive. However as COVID-19 continues to disrupt global supply chains and global economies, a more targeted approach is needed to strengthen business resilience to future shocks.



## Major industries (Value added)



\* All economic data on this page is based on financial year ending 2021 and on the latest available economic information.

\*\* This incorporates the Professional, Scientific and Technical Services and Financial and Insurance Services

\*\*\* Rural enterprises capture both primary production and first-stage processing (food product manufacturing).



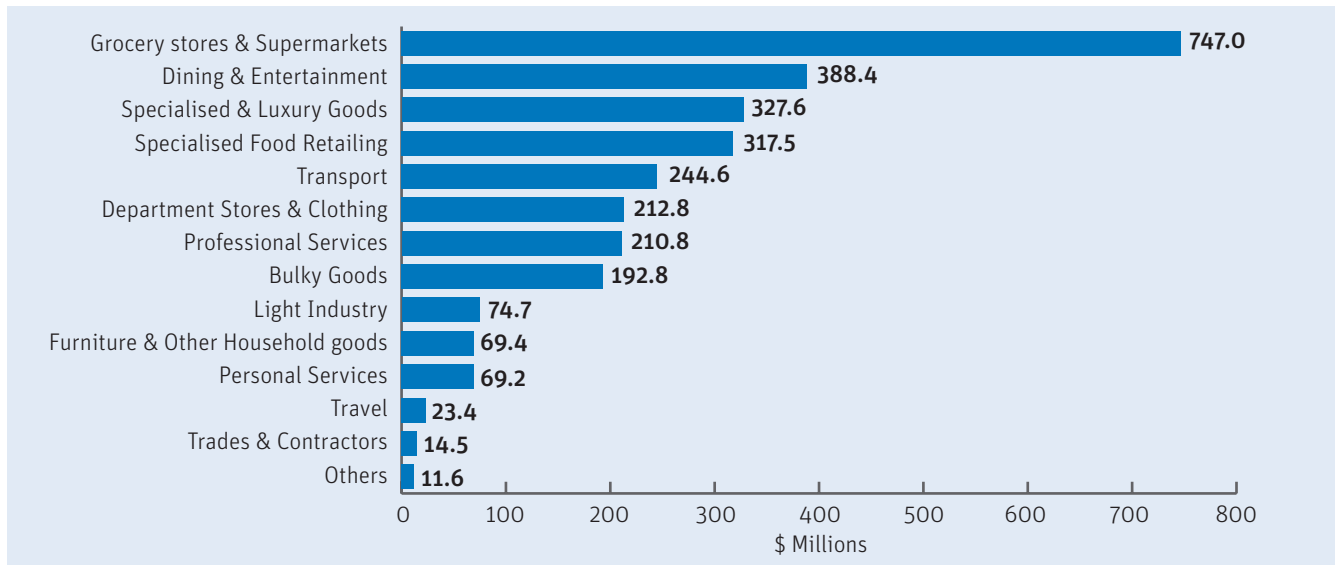
Redlands  
c o a s t



## Local Spending

In 2020-21, the total amount spent with merchants within Redlands Coast was \$2.90 billion. The most spending occurred in grocery stores and supermarkets (26 per cent of total expenditure), followed by dining and entertainment (13 per cent), specialised goods and food retailing (both 11 per cent).

The amount spent by residents and local businesses with merchants inside the city was \$2.31 billion in 2020-21 (or 80 per cent of total local spend), whereas non-residents and non-local businesses spent \$0.59 billion (20 per cent) within Redlands Coast.



## Workforce



**86,307**

LABOUR FORCE  
JUNE QUARTER 2021



**82,509**

EMPLOYED RESIDENTS  
AS OF JUNE 2021



**66%**

PARTICIPATION RATE<sup>^</sup>  
JUNE 2020



**62%**

RESIDENT WORKERS WITH  
QUALIFICATIONS

## Property

**\$178 million**

BUILDING APPROVALS



**\$550,000**

MEDIAN HOUSE PRICE



**\$500**

MEDIAN WEEKLY RENTAL<sup>^</sup>



## Community profile



**159,222**

POPULATION  
ABS 2021



**43**

MEDIAN AGE  
ABS 2021



**2.9%**

ABORIGINAL & TORRES STRAIT  
ISLANDER POPULATION  
ABS 2021



**24%**

BORN OVERSEAS  
ABS 2021

Data Sources: Economic and industry data sourced from National Institute of Economic and Industry Research (NIEIR) as compiled by economy id based on FY 2020/2021. Spending data generated via Spendmapp by Geografia 2021. Property information was collated from CoreLogic and community information was from Australian Bureau of Statistics 2021 Census.

<sup>^</sup>Participation rate calculated using June 2020 data from Small Area Labour Market and ABS Catalogue No 3235.0

Participation rate is the proportion of an economy's working age population that is economically active ^ Based on three bedroom house.

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