



Monthly Financial Report

September 2016



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1. EXECUTIVE SUMMARY




This monthly report illustrates the financial performance and position of Redland City Council compared to its adopted budget at an organisational level for the period ended 30 September 2016. The year to date and annual revised budget referred to in this report incorporates the changes from the budget carryovers adopted by Council on 24 August 2016.

The opening balances for the current year are subject to audit finalisation. As such, the financial position as at 30 September 2016 is not final until Council receives Queensland Audit Office (QAO) certification at the end of October 2016.

Key Financial Highlights and Overview

Key Financial Results	Annual Revised Budget \$000	YTD Revised Budget \$000	YTD Actual \$000	YTD Variance \$000	YTD Variance %	Status
Operating Surplus/(Deficit)	479	5,036	4,599	(437)	-9%	
Recurrent Revenue	254,569	65,430	62,732	(2,698)	-4%	
Recurrent Expenditure	254,090	60,394	58,133	(2,261)	-4%	
Capital Works Expenditure	84,469	13,460	14,422	962	7%	
Closing Cash & Cash Equivalents	133,470	143,664	139,884	(3,780)	-3%	

Status Legend:

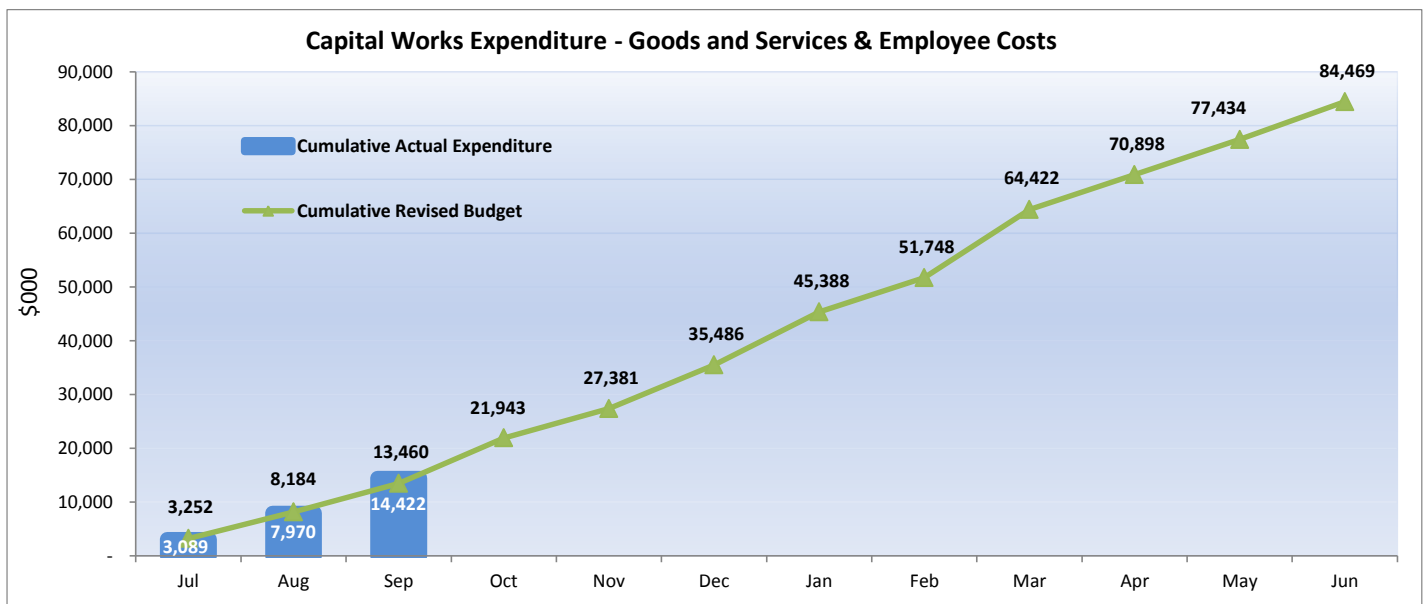
Above budgeted revenue or under budgeted expenditure	
Below budgeted revenue or over budgeted expenditure <10%	
Below budgeted revenue or over budgeted expenditure >10%	

Note: all amounts are rounded to the nearest thousand dollars.

Council reported a year to date operating surplus of \$4.60M which is \$437K lower than the budgeted result. No Roads to Recovery grant monies have been received as yet, resulting in the unfavourable variance in operating grants and subsidies. The favourable variance in materials and services expense is attributable to lower than anticipated bulk water purchase costs (linked to bulk water consumption which is generally lower than expected) and timing of operational works undertaken during the first quarter of the financial year. The unfavourable variance in depreciation expense is due to higher opening asset balances for 2016/2017 which include the results from the 2015/2016 asset revaluations, as well as the recognition of developer contributed assets. These year-end adjustments impact the annual depreciation expense going forward. Council's first budget review will reflect the higher depreciation expense as a result of the higher asset balances.

Council's financial position is based on unaudited opening balances which are subject to change until Queensland Audit Office certification is obtained.

Council's capital works expenditure exceeded budget by \$962K which is mainly due to a \$1.57M land acquisition which was not budgeted for.



2. KEY PERFORMANCE INDICATORS

Key Performance Indicators

Financial Stability Ratios and Measures of Sustainability	Target	Annual Revised Budget 2016/2017	YTD September 2016	Status
Operating Surplus Ratio (%)	Target between 0% and 10% (on average over the long-term)	0.19%	7.33%	✓
Asset Sustainability Ratio (%)	Target greater than 90% (on average over the long-term)	79.72%	43.19%	✗
Net Financial Liabilities (%)	Target less than 60% (on average over the long-term)	-28.65%	-133.06%	✓
Level of Dependence on General Rate Revenue (%)	Target less than 37.5%	32.52%	32.39%	✓
Ability to Pay Our Bills - Current Ratio	Target between 1.1 & 4.1	3.83	4.50	✓
Ability to Repay Our Debt - Debt Servicing Ratio (%)	Target less than or equal to 10%	3.04%	3.14%	✓
Cash Balance \$M	Target greater than or equal to \$40M	\$133.470M	\$139.884M	✓
Cash Balances - Cash Capacity in Months	Target 3 to 4 months	7.78	7.88	✓
Longer Term Financial Stability - Debt to Asset Ratio (%)	Target less than or equal to 10%	1.72%	1.86%	✓
Operating Performance (%)	Target greater than or equal to 20%	17.29%	16.40%	✗
Interest Cover Ratio (%)	Target between 0% and 5%	-0.42%	-0.49%	✓

Status Legend

KPI target achieved or exceeded	✓	KPI target not achieved	✗
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The budgeted and actual results are based on unaudited opening balances which are subject to change until Queensland Audit Office certification is obtained in October 2016. The annual revised budgeted ratios for 2016/2017 include the changes from the budget carryovers adopted by Council on 24 August 2016. However, until the accounts are finalised in October, the opening balances and budgeted key performance indicators will reconcile to the financial management system and may be different to the published carryover budget.

3. STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF COMPREHENSIVE INCOME

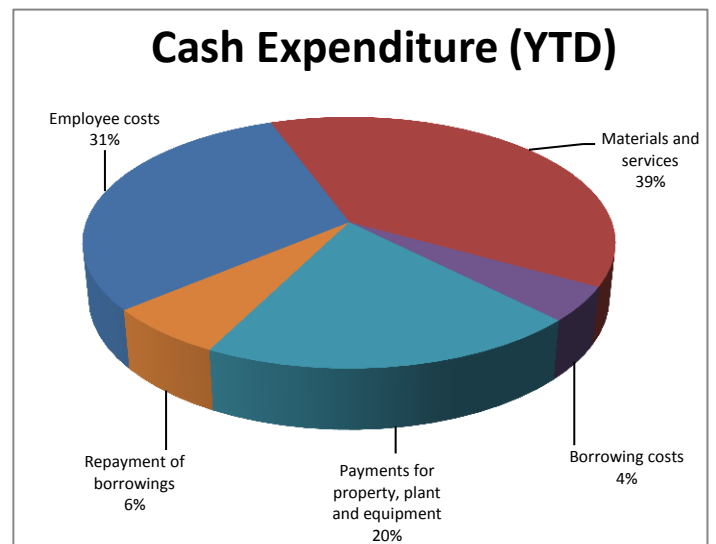
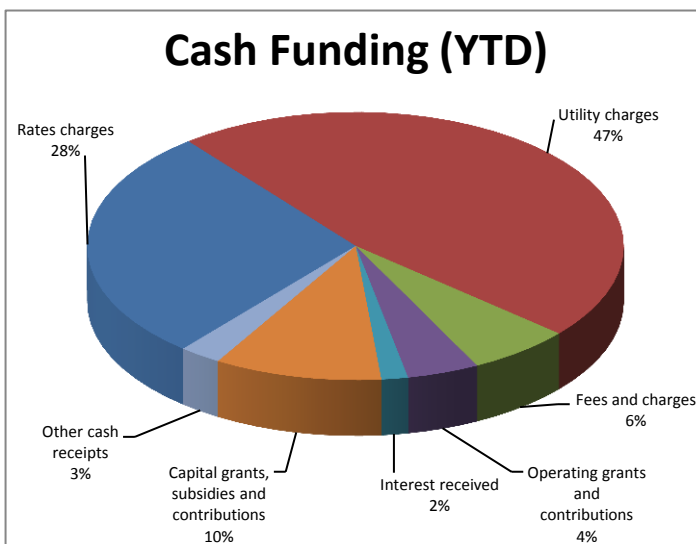
For the period ending 30 September 2016

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual \$000	Variance \$000
Recurrent revenue					
Rates, levies and charges	214,758	214,758	53,690	52,374	(1,316)
Fees and charges	13,291	13,291	3,839	4,171	332
Rental income	811	811	176	130	(46)
Interest received	4,271	4,271	996	1,137	141
Investment returns	4,685	4,685	-	-	-
Sales revenue	4,030	4,030	1,067	1,221	154
Other income	763	763	122	357	235
Grants, subsidies and contributions	11,959	11,959	5,540	3,342	(2,198)
Total recurrent revenue	254,569	254,569	65,430	62,732	(2,698)
Capital revenue					
Grants, subsidies and contributions	32,248	32,448	6,739	7,167	428
Non-cash contributions	3,144	3,144	785	15	(770)
Total capital revenue	35,393	35,593	7,524	7,182	(342)
TOTAL INCOME	289,962	290,162	72,954	69,914	(3,040)
Recurrent expenses					
Employee benefits	80,389	80,389	20,950	21,031	81
Materials and services	119,315	119,315	25,905	22,709	(3,196)
Finance costs	3,758	3,758	882	937	55
Depreciation and amortisation	50,628	50,628	12,657	13,456	799
Total recurrent expenses	254,090	254,090	60,394	58,133	(2,261)
Capital expenses					
(Gain)/loss on disposal of non-current assets	289	(172)	(46)	(97)	(51)
Total capital expenses	289	(172)	(46)	(97)	(51)
TOTAL EXPENSES	254,379	253,918	60,348	58,036	(2,312)
NET RESULT	35,583	36,244	12,606	11,878	(728)
Other comprehensive income/(loss)					
Items that will not be reclassified to a net result					
Revaluation of property, plant and equipment	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	35,583	36,244	12,606	11,878	(728)

4. STATEMENT OF CASH FLOWS

STATEMENT OF CASH FLOWS For the period ending 30 September 2016

	Annual	Annual	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual \$000
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	232,889	232,889	58,389	59,384
Payments to suppliers and employees	(202,780)	(202,780)	(47,562)	(50,064)
	30,110	30,110	10,827	9,320
Interest received	4,271	4,271	996	1,137
Rental income	811	811	176	130
Non-capital grants and contributions	11,056	11,056	4,644	3,087
Borrowing costs	(3,195)	(3,195)	(3,195)	(3,220)
Net cash inflow / (outflow) from operating activities	43,053	43,053	13,448	10,454
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for property, plant and equipment	(76,938)	(84,469)	(13,460)	(14,422)
Payments for intangible assets	(100)	-	-	-
Proceeds from sale of property, plant and equipment	630	1,091	276	97
Capital grants, subsidies and contributions	32,248	32,448	6,739	7,167
Other cash flows from investing activities	4,685	4,686	-	-
Net cash inflow / (outflow) from investing activities	(39,474)	(46,244)	(6,445)	(7,158)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	(4,551)	(4,551)	(4,551)	(4,624)
Net cash inflow / (outflow) from financing activities	(4,551)	(4,551)	(4,551)	(4,624)
Net increase / (decrease) in cash held	(972)	(7,742)	2,452	(1,328)
Cash and cash equivalents at the beginning of the year	119,449	141,212	141,212	141,212
Cash and cash equivalents at the end of the financial year / period	118,477	133,470	143,664	139,884



Total Cash Funding (Actual YTD)	71,002
Total Cash Funding (Annual Revised Budget)	287,252
% of Budget Achieved YTD	25%

Total Cash Expenditure (Actual YTD)	72,330
Total Cash Expenditure (Annual Revised Budget)	294,994
% of Budget Achieved YTD	25%

5. STATEMENT OF FINANCIAL POSITION

STATEMENT OF FINANCIAL POSITION As at 30 September 2016

	Annual	Annual	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual Balance \$000
CURRENT ASSETS				
Cash and cash equivalents	118,477	133,470	143,664	139,884
Trade and other receivables	25,017	25,805	26,144	23,814
Inventories	779	678	678	651
Non-current assets held for sale	1,309	4,278	4,278	4,099
Other current assets	1,104	2,122	4,512	8,235
Total current assets	146,686	166,353	179,276	176,683
NON-CURRENT ASSETS				
Investment property	956	1,054	1,054	1,054
Property, plant and equipment	2,293,906	2,461,807	2,426,483	2,426,320
Intangible assets	2,000	2,454	3,071	3,036
Other financial assets	73	73	73	73
Investment in other entities	10,063	5,961	5,961	5,961
Total non-current assets	2,306,999	2,471,349	2,436,642	2,436,444
TOTAL ASSETS	2,453,685	2,637,702	2,615,918	2,613,127
CURRENT LIABILITIES				
Trade and other payables	18,454	20,763	21,959	16,410
Borrowings	4,482	7,701	7,701	7,701
Provisions	7,571	12,465	13,089	12,241
Other current liabilities	2,673	2,536	2,507	2,948
Total current liabilities	33,179	43,465	45,256	39,300
NON-CURRENT LIABILITIES				
Borrowings	40,727	37,604	37,604	41,017
Provisions	12,143	12,350	12,415	12,893
Total non-current liabilities	52,869	49,954	50,019	53,910
TOTAL LIABILITIES	86,048	93,419	95,275	93,210
NET COMMUNITY ASSETS	2,367,637	2,544,283	2,520,643	2,519,917
COMMUNITY EQUITY				
Asset revaluation surplus	827,411	963,349	963,349	963,349
Retained surplus	1,443,724	1,473,016	1,462,666	1,458,857
Constrained cash reserves	96,502	107,918	94,628	97,711
TOTAL COMMUNITY EQUITY	2,367,637	2,544,283	2,520,643	2,519,917

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6. OPERATING STATEMENT

OPERATING STATEMENT For the period ending 30 September 2016

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual \$000	Variance \$000
Revenue					
Rates charges	85,691	85,691	21,423	21,030	(393)
Levies and utility charges	132,436	132,436	33,109	32,164	(945)
<i>Less: Pensioner remissions and rebates</i>	(3,370)	(3,370)	(842)	(820)	22
Fees and charges	13,291	13,291	3,839	4,171	332
Operating grants and subsidies	11,370	11,370	5,443	2,983	(2,460)
Operating contributions and donations	589	589	97	359	262
Interest external	4,271	4,271	996	1,137	141
Investment returns	4,685	4,685	-	-	-
Other revenue	5,604	5,604	1,365	1,708	343
Total revenue	254,569	254,569	65,430	62,732	(2,698)
Expenses					
Employee benefits	80,389	80,389	20,950	21,031	81
Materials and services	119,731	119,731	25,990	22,885	(3,105)
Finance costs other	562	562	77	108	31
Other expenditure	398	398	119	74	(45)
Net internal costs	(814)	(814)	(204)	(250)	(46)
Total expenses	200,266	200,266	46,932	43,848	(3,084)
Earnings before interest, tax and depreciation (EBITD)	54,303	54,303	18,498	18,884	386
Interest expense	3,195	3,195	805	829	24
Depreciation and amortisation	50,628	50,628	12,657	13,456	799
OPERATING SURPLUS/(DEFICIT)	479	479	5,036	4,599	(437)

Levies and utility charges breakup For the period ending 30 September 2016

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual \$000	Variance \$000
Levies and utility charges					
Refuse charges	20,903	20,903	5,226	5,150	(76)
Special charges	3,974	3,974	994	995	1
SES Separate charge	331	331	83	83	-
Environment levy	6,093	6,093	1,523	1,534	11
Landfill remediation charge	2,795	2,795	699	703	4
Wastewater charges	42,254	42,254	10,564	10,677	113
Water access charges	17,989	17,989	4,497	4,527	30
Water consumption charges	38,098	38,098	9,523	8,495	(1,028)
Total Levies and utility charges	132,436	132,436	33,109	32,164	(945)

7. CAPITAL FUNDING STATEMENT

CAPITAL FUNDING STATEMENT For the period ending 30 September 2016

	Annual	Annual	YTD	YTD	YTD
	Original Budget \$000	Revised Budget \$000	Revised Budget \$000	Actual \$000	Variance \$000
Sources of capital funding					
Capital contributions and donations	29,425	29,425	6,201	6,659	458
Capital grants and subsidies	2,824	3,024	538	508	(30)
Proceeds on disposal of non-current assets	630	1,091	276	97	(179)
Capital transfers (to)/ from reserves	(15,839)	(14,382)	(1,033)	(3,705)	(2,672)
Non-cash contributions	3,144	3,144	786	15	(771)
Funding from general revenue	64,549	69,862	12,029	12,001	(28)
Total sources of capital funding	84,733	92,164	18,797	15,575	(3,222)
Application of capital funds					
Contributed assets	3,144	3,144	786	15	(771)
Capitalised goods and services	71,905	79,336	12,666	13,257	591
Capitalised employee costs	5,133	5,133	794	1,165	371
Loan redemption	4,551	4,551	4,551	1,138	(3,413)
Total application of capital funds	84,733	92,164	18,797	15,575	(3,222)
Other budgeted items					
Transfers to constrained operating reserves	(11,683)	(11,683)	(2,890)	(3,058)	(168)
Transfers from constrained operating reserves	10,321	10,321	1,469	1,226	(243)
WDV of assets disposed	919	919	230	-	(230)

8. REDLAND WATER & REDWASTE STATEMENTS

REDLAND WATER SUMMARY OPERATING STATEMENT For the period ending 30 September 2016

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Revised Budget \$000	YTD Actual \$000	YTD Variance \$000
Total revenue	102,096	102,096	25,524	24,691	(833)
Total expenses	57,907	57,907	13,465	12,284	(1,181)
Earnings before interest, tax and depreciation (EBITD)	44,189	44,189	12,059	12,407	348
Depreciation	16,505	16,505	4,126	4,503	377
Operating surplus/(deficit)	27,684	27,684	7,933	7,904	(29)

REDLAND WATER CAPITAL FUNDING STATEMENT For the period ending 30 September 2016

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Revised Budget \$000	YTD Actual \$000	YTD Variance \$000
Capital contributions, donations, grants and subsidies	6,539	6,539	1,889	2,383	494
Net transfer (to)/from constrained capital reserves	(713)	127	997	56	(941)
Other	3,065	3,065	766	-	(766)
Funding from utility revenue	7,993	9,045	792	627	(165)
Total sources of capital funding	16,883	18,776	4,444	3,066	(1,378)
Contributed assets	3,065	3,065	766	-	(766)
Capitalised expenditure	13,818	15,711	3,678	3,066	(612)
Total applications of capital funds	16,883	18,776	4,444	3,066	(1,378)

REDWASTE OPERATING STATEMENT For the period ending 30 September 2016

	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Revised Budget \$000	YTD Actual \$000	YTD Variance \$000
Total revenue	24,137	24,137	5,941	5,876	(65)
Total expenses	18,155	18,155	4,629	4,062	(567)
Earnings before interest, tax and depreciation (EBITD)	5,982	5,982	1,312	1,814	502
Interest expense	40	40	10	10	-
Depreciation	572	572	143	39	(104)
Operating surplus/(deficit)	5,370	5,370	1,159	1,765	606

REDWASTE CAPITAL FUNDING STATEMENT For the period ending 30 September 2016

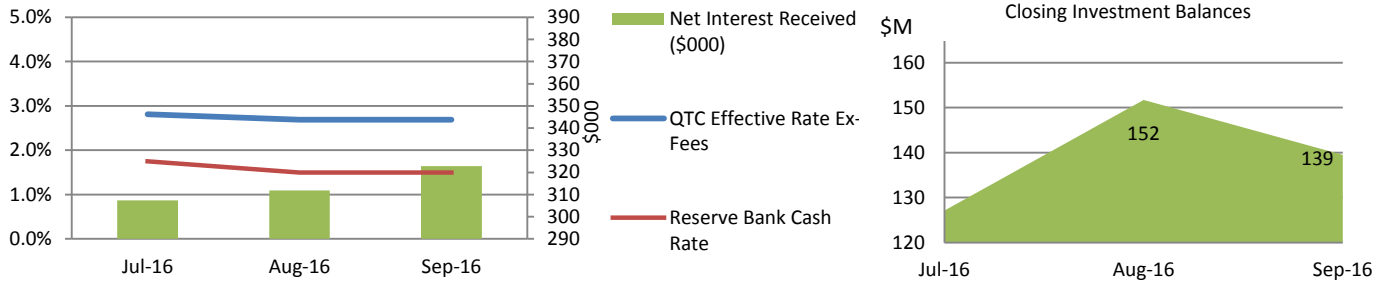
	Annual Original Budget \$000	Annual Revised Budget \$000	YTD Revised Budget \$000	YTD Actual \$000	YTD Variance \$000
Funding from utility revenue	307	1,475	203	246	43
Total sources of capital funding	307	1,475	203	246	43
Capitalised expenditure	233	1,400	128	227	99
Loan redemption	75	75	75	19	(56)
Total applications of capital funds	307	1,475	203	246	43



9. INVESTMENT & BORROWINGS REPORT

For the period ending 30 September 2016

INVESTMENT RETURNS



Total Investment at End of Month was \$139.49M

All Council investments are currently held in the Capital Guaranteed Cash Fund, which is a fund operated by the Queensland Treasury Corporation (QTC).

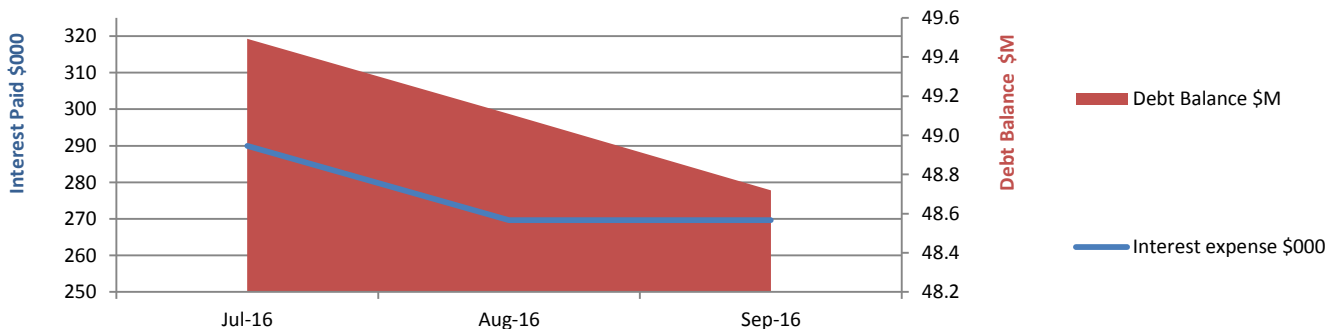
The movement in interest earned is indicative of both the interest rate and the surplus cash balances held, the latter of which is affected by business cash flow requirements on a monthly basis. The movement in investment balance is reflective of the rating cycle.

Note: the Reserve Bank reduced the cash rate down to 1.5% in the August 2016 sitting.

Term deposit rates are being monitored to identify investment opportunities to ensure Council maximises its interest earnings. On a daily basis, cash surplus to requirements are deposited with QTC to earn higher interest as QTC is offering a higher rate than what is achieved from Council's transactional bank accounts.

Council adopted its revised Investment Policy (POL-3013) in May 2016 for the 2016-17 financial year

BORROWING COSTS



Total Borrowings at End of Month was \$48.72M



The existing loan accounts were converted to fixed rate loans on 1 April 2016 in line with QTC policies. In line with Council's debt policy, debt repayment has been made *annually* in advance for 2016/2017.

As QTC loan statements for September 2016 had not been received before end of month closure, the interest expense for August 2016 has been accrued to the accounts as an indication of expected charges for September. Interest expense for September will be amended to reflect actual expenses once statements have been received.

Council adopted its revised Debt Policy (POL-1838) in July 2016 for the 2016-17 financial year

10. CONSTRAINED CASH RESERVES

Reserves as at 30 September 2016	Opening Balance	To Reserve	From Reserve	Closing Balance
	\$000	\$000	\$000	\$000
Special Projects Reserve:				
Weinam Creek Reserve	2,406	279	(8)	2,677
Red Art Gallery Commissions & Donations Reserve	2	-	-	2
	2,408	279	(8)	2,679
Utilities Reserve:				
Redland Water Reserve	8,300	-	-	8,300
Redland WasteWater Reserve	1,600	-	-	1,600
	9,900	-	-	9,900
Constrained Works Reserve:				
Parks Reserve	9,150	1,001	(66)	10,085
East Thornlands Road Infrastructure Reserve	674	-	-	674
Community Facility Infrastructure Reserve	1,696	208	-	1,904
Retail Water Renewal & Purchase Reserve	8,911	599	-	9,510
Sewerage Renewal & Purchase Reserve	6,516	1,785	(2,440)	5,861
Constrained Works Reserve-Capital Grants & Contributions	1,549	-	-	1,549
Transport Trunk Infrastructure Reserve	21,897	2,027	(12)	23,912
Cycling Trunk Infrastructure Reserve	5,844	597	(316)	6,125
Stormwater Infrastructure Reserve	5,613	442	-	6,055
Constrained Works Reserve-Operational Grants & Contributions	1,666	-	(17)	1,649
Tree Planting Reserve	64	5	-	69
	63,580	6,664	(2,851)	67,393
Separate Charge Reserve - Environment:				
Environment Charge Acquisition Reserve	6,794	-	-	6,794
Environment Charge Maintenance Reserve	1,243	1,534	(665)	2,112
	8,037	1,534	(665)	8,906
Special Charge Reserve - Other:				
Bay Island Rural Fire Levy Reserve	-	63	(53)	10
SMBI Translink Reserve	13	233	(238)	8
	13	296	(291)	18
Special Charge Reserve - Canals:				
Raby Bay Canal Reserve	4,113	701	(185)	4,629
Aquatic Paradise Canal Reserve	3,685	229	(170)	3,744
Sovereign Waters Lake Reserve	438	14	(10)	442
	8,236	944	(365)	8,815
TOTALS	92,174	9,717	(4,180)	97,711

Closing cash and cash equivalents	139,884
Reserves as percentage of cash balance	70%

Opening balances for reserves are unaudited and subject to change until Queensland Audit Office certification is obtained in October 2016.

11. GLOSSARY

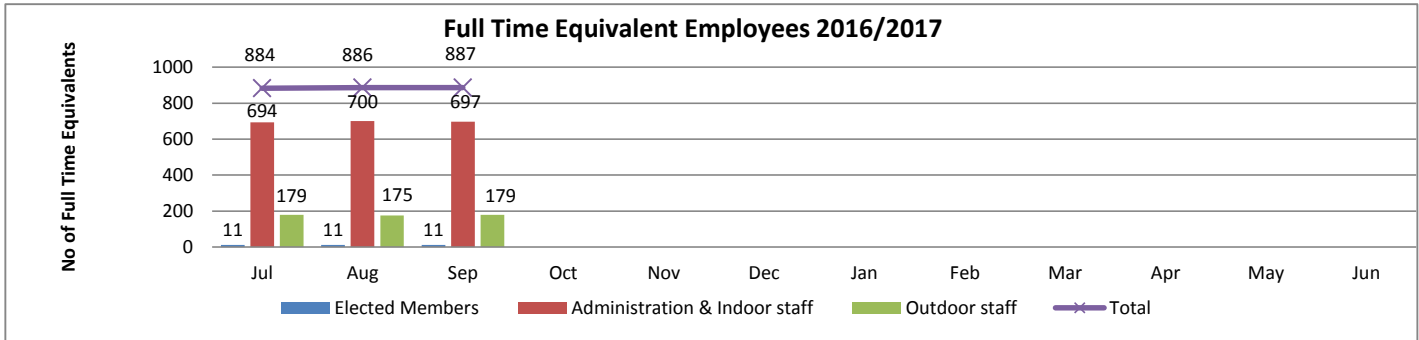
Definition of Ratios

Operating Surplus Ratio*: <i>This is an indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes</i>	$\frac{\text{Net Operating Surplus}}{\text{Total Operating Revenue}}$
Asset Sustainability Ratio*: <i>This ratio indicates whether Council is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out</i>	$\frac{\text{Capital Expenditure on Replacement of Infrastructure Assets (Renewals)}}{\text{Depreciation Expenditure on Infrastructure Assets}}$
Net Financial Liabilities*: <i>This is an indicator of the extent to which the net financial liabilities of Council can be serviced by operating revenues</i>	$\frac{\text{Total Liabilities - Current Assets}}{\text{Total Operating Revenue}}$
Level of Dependence on General Rate Revenue: <i>This ratio measures Council's reliance on operating revenue from general rates (excludes utility revenues)</i>	$\frac{\text{General Rates - Pensioner Remissions}}{\text{Total Operating Revenue - Gain on Sale of Developed Land}}$
Current Ratio: <i>This measures the extent to which Council has liquid assets available to meet short term financial obligations</i>	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
Debt Servicing Ratio: <i>This indicates Council's ability to meet current debt instalments with recurrent revenue</i>	$\frac{\text{Interest Expense + Loan Redemption}}{\text{Total Operating Revenue - Gain on Sale of Developed Land}}$
Cash Balance - \$M:	Cash Held at Period End
Cash Capacity in Months: <i>This provides an indication as to the number of months cash held at period end would cover operating cash outflows</i>	$\frac{\text{Cash Held at Period End}}{[(\text{Cash Operating Costs} + \text{Interest Expense}) / \text{Period in Year}]}$
Debt to Asset Ratio: <i>This is total debt as a percentage of total assets, i.e. to what extent will our long term debt be covered by total assets</i>	$\frac{\text{Current and Non-current loans}}{\text{Total Assets}}$
Operating Performance: <i>This ratio provides an indication of Redland City Council's cash flow capabilities</i>	$\frac{\text{Net Cash from Operations + Interest Revenue and Expense}}{\text{Cash Operating Revenue + Interest Revenue}}$
Interest Cover Ratio: <i>This ratio demonstrates the extent which operating revenues are being used to meet the financing charges</i>	$\frac{\text{Net Interest Expense on Debt Service}}{\text{Total Operating Revenue}}$

* These targets are set to be achieved on average over the longer term and therefore are not necessarily expected to be met on a monthly basis.

12. APPENDIX: ADDITIONAL AND NON-FINANCIAL INFORMATION

Workforce Reporting



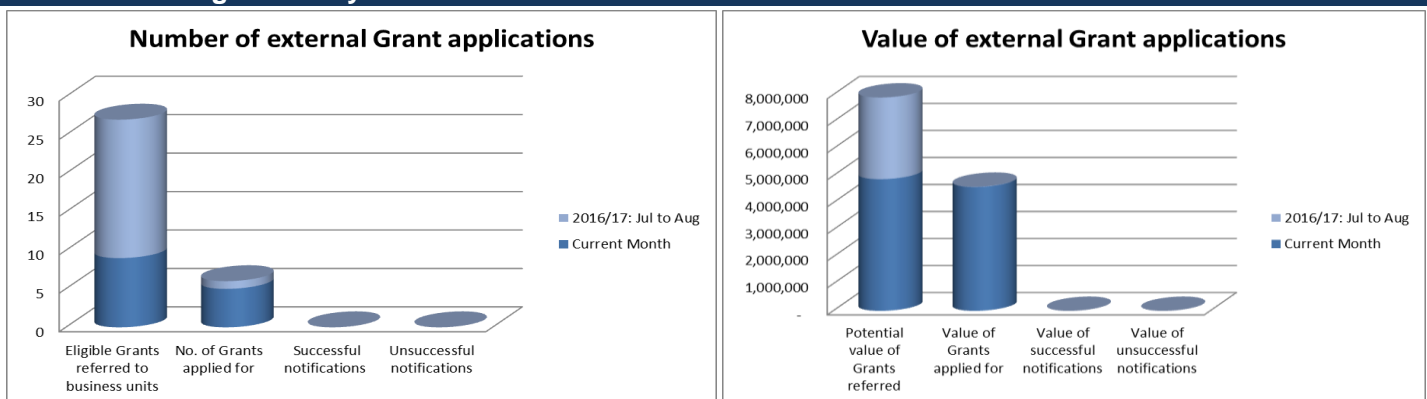
Department Level	Employee Type							Grand Total
	Casual	Contract of Service	Perm Full	Perm Part	Temp Full	Temp Part		
Office of CEO	15	3	86	11	14	4	133	
Organisational Services	3	6	105	9	6	4	133	
Community and Customer Service	38	5	242	52	20	5	362	
Infrastructure and Operations	19	6	312	8	10	2	357	
Total	75	20	745	80	50	15	985	

Note: Full Time Equivalent Employees includes all full time employees at a value of 1 and all other employees, at a value less than 1. The table above demonstrates the headcount by department (excluding agency staff) and does not include a workload weighting. It includes casual staff in their non-substantive roles as at the end of the period where relevant.

Overdue Rates Debtors

Days Overdue	Sep-15	% Overdue	Sep-16	% Overdue	\$ Variance	% Variance
<90	\$2,667,717	4.25%	\$3,050,778	4.7%	\$383,061	0.44%
90 - 180 days	\$1,058,914	1.69%	\$1,056,914	1.6%	-\$2,000	-0.06%
>180 days	\$2,845,953	4.53%	\$2,598,190	4.0%	-\$247,763	-0.54%
Total	\$6,572,585	10.47%	\$6,705,883	10.31%	\$133,297	-0.17%

External Funding Summary



Month of September 2016/17

Applications submitted:

Ex-HMAS Tobruk EOI
Local Government Subsidy Scheme Program x 2 applications
Screen Queensland - Nandeebie Screen Festival
Lasting Legacies (Anzac) Grant Program

Referred Opportunities and application pending (subject to project eligibility):

Catalyst Arts and Culture Fund
State Infrastructure Fund
Maturing the Infrastructure Pipeline Fund

Referred opportunities and no application (no eligible projects):

Community Resilience Funding Program

YTD 2016/17

The YTD main funding applications submitted include:

- Ex-HMAS Tobruk EOI - Economic benefit in first year - \$1.50M
- Local Government Subsidy Scheme Program x 2 applications:
 - Thorneside WWTP (Package of 5 separate projects) - \$2.96M
 - Indigiscapes Native Plant Nursery - \$0.11M