



REDLAND CITY COUNCIL

ALLOCATION OF UNSPENT SPECIAL CHARGES REPORT

INDEPENDENT ASSURANCE REPORT

In accordance with our Terms of Engagement: Audit Services dated 17 August 2017, we have audited the allocation of unspent special charges levied by Redland City Council on certain waterfront properties.

Auditor's responsibility

Our responsibility was to express an opinion on the accuracy of the allocation of unspent Special Charge funds based on the procedures set out below.

Audit Procedure	Finding
Reviewed the 'Allocation of Unspent Special Charges Report 15 September 2017' and verified the mathematical calculations therein.	No issues exceptions noted.
Verified the Published Council Spending Splits to Council source documentation.	No issues exceptions noted.
Verified the revenue received from Special Charges to data extracted from Council's Property and Rating system.	No issues exceptions noted.
Verified Reserve spending for each financial year to the data recorded within Council's Financial Management system.	No issues exceptions noted.
Reviewed the logic and methodology used to calculate the allocation of Unspent Funds.	No issues exceptions noted.
Reviewed basic data sets utilised in the calculations of the allocation of unspent Special Charges. These include interest rates, special charge types and financial years.	No issues exceptions noted.
Assessed the accuracy of the General Fund allocation calculations.	No issues exceptions noted.
Assessed the accuracy of the property ownership changes and records used in the calculation to the property ownership data extracted out of the Council's Property and Rating system.	No issues exceptions noted.
Assessed the accuracy of the interest rate calculations.	No issues exceptions noted.



Auditor's Opinion

We have received all the information and explanations which we have required and in our opinion:

1. Based on the information provided to us, the calculations to determine the allocation of unspent Special Charge funds levied on certain waterfront properties is accurate as presented in the 'Allocation of Unspent Funds Report 15 September 2017' Report; and
2. We are not aware of any matters that do not present a true and fair view of the accuracy of the Report.

BDO (QLD) Pty Ltd

A handwritten signature in black ink, appearing to read 'Marita Corbett'.

Marita Corbett
Partner

Level 10, 12 Creek Street
Brisbane, QLD 4000

Date: 15 September 2017