

Information - Prospective Purchasers

01/07/2020 – 30/06/2021

Information

Please note if this Rates Search is being requested on behalf of a client, we request this general information advice **be handed to your client/s for their records**.

Quarterly Issue and Due Dates

Rates Notices are issued on a quarterly basis:

Qtr 1 – Issue date 13 Jul 2020 – Due date 13 Aug 2020

Qtr 2 – Issue date 13 Oct 2020 – Due date 13 Nov 2020

Qtr 3 – Issue date 12 Jan 2021 – Due date 12 Feb 2021

Qtr 4 – Issue date 15 Apr 2021 – Due date 17 May 2021

Charge for recording a Property Transfer

For the 2020/2021 Financial Year the charge is \$70.90 for each change of ownership. The charge will be debited to the rate account on receipt of the transfer record from The Department of Natural Resources, Mines and Energy.

The purchaser is responsible for payment of the charge. In the event an intermediate transfer has occurred please take the charge amount into consideration at settlement.

Change of Details

To ensure prompt receipt of rate notices and general correspondence it is necessary to advise Council of any change to your postal address or contact details by calling (07) 3829 8999.

Pensioner Rate Concessions

Pension concessions are not transferable between properties. Pensioners must submit a new application to Redland City Council to confirm eligibility for concessions on the new property.

If eligible, Council's Rate Rebate will continue without interruption if the new application is received within 90 days of the property settlement date. The State Government Subsidies will be applied from the first day of the next rating quarter.

Enquiries regarding Pensioner Rate Concessions should be referred to Council on (07) 3829 8999.

Adjustment of Rates Charges and Fire Levies

The adjustment of rates is a matter of private negotiation between the vendor and the purchaser and is the responsibility of the Solicitor/s acting for the parties at the time of settlement.

If the property has current Pensioner Rate Concessions, these will be removed effective from the date of settlement. This may result in an adjustment in the rate account. Please take this into consideration when adjusting rates and charges.

Council will not enter into negotiations with either party in relation to adjustment of rates.

Bulk Valued Allotments (*land valued with other land*)

The Department of Natural Resources, Mines and Energy allocates land valuations used by Council to calculate the general rate. The Local Government Act requires Council to base its general rate on this valuation.

The first Rate Notice to issue after the receipt of the land valuation will have the general rate covering the period from the date of effect.

This may result in the general rate covering more than the current rating period. It is beneficial to prospective purchasers to be aware of this in order to budget for the for the general rate.

When adjusting rates and charges Council does not issue separate Rate Notices. Once the transfer has been processed the new owner will receive confirmation of this in writing from the Redland City Council.

Queries regarding **Land Valuations** should be directed to The Department of Natural Resources, Mines and Energy on 13 74 68.

Queries regarding the **calculation of the General Rate** should be directed to Redland City Council on (07) 3829 8999.

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