

INTEREST FREE CAPITAL LOANS PROGRAM

Head of Power

This policy supports Council's Strategic Priority to provide a range of community services to support basic qualities of community life and maximise opportunities for community participation and development.

Policy Objective

Council to allocate and maintain a loan pool under the Interest Free Capital Loans Program for periodic distribution to financially viable and eligible incorporated community organisations to:

- Increase the capacity to respond to the needs of the community;
- Enhance the range and quality of community services and resources available to the community; and
- Provide an opportunity for community organisations to undertake appropriate capital works projects.

Policy Statement

Council is committed to:

1. Providing loans on an interest free basis to non-profit incorporated community organisations for capital projects on Council owned or controlled land.
2. Ensuring the equitable and impartial distribution of funds through an accountable and transparent process.
3. Maintaining the "Loan Pool" for the Program.
4. Approving the distribution of funds at a General Meeting of Council.

